



**Republic of the Philippines
PHILIPPINE STATISTICS AUTHORITY
REGION IV-B (MIMAROPA)**

No. 2014 - 04

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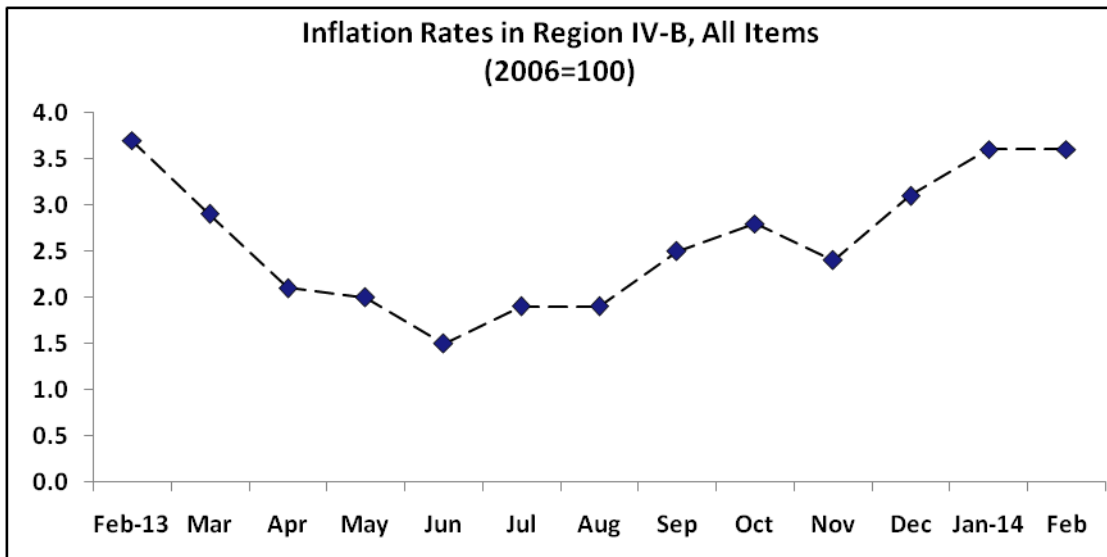
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**SUMMARY INFLATION REPORT
CONSUMER PRICE INDEX
(2006=100)**

FEBRUARY AND JANUARY 2014

Year-on-Year Inflation Rates, All Items			
	Feb 2014	Jan 2014	A Year Ago
Philippines	4.1	4.2	3.4
Region IV-B	3.6	3.6	3.7

- The year-on-year headline inflation at the national level slowed down to 4.1 percent in February from 4.2 percent in January. This was due to slower annual movements registered in the indices of alcoholic beverages and tobacco and transport. Those for the rest of the commodity groups were either higher or retained their last month's rate. Inflation in February 2013 was 3.4 percent.
 - Region IV-B's annual inflation rate remained at its previous month's rate of 3.6 percent. This can be attributed to the mixed movements in the annual growths among the commodity groups. The indices for food and non-alcoholic beverages, clothing and footwear, housing, water, electricity, gas and other fuels and furnishing, household equipment and routine maintenance of the house recorded higher rates while the indices of four other commodity groups had slowdowns. The indices of three other commodity groups retained their previous month's rates. Inflation a year ago in the region was 3.7 percent.



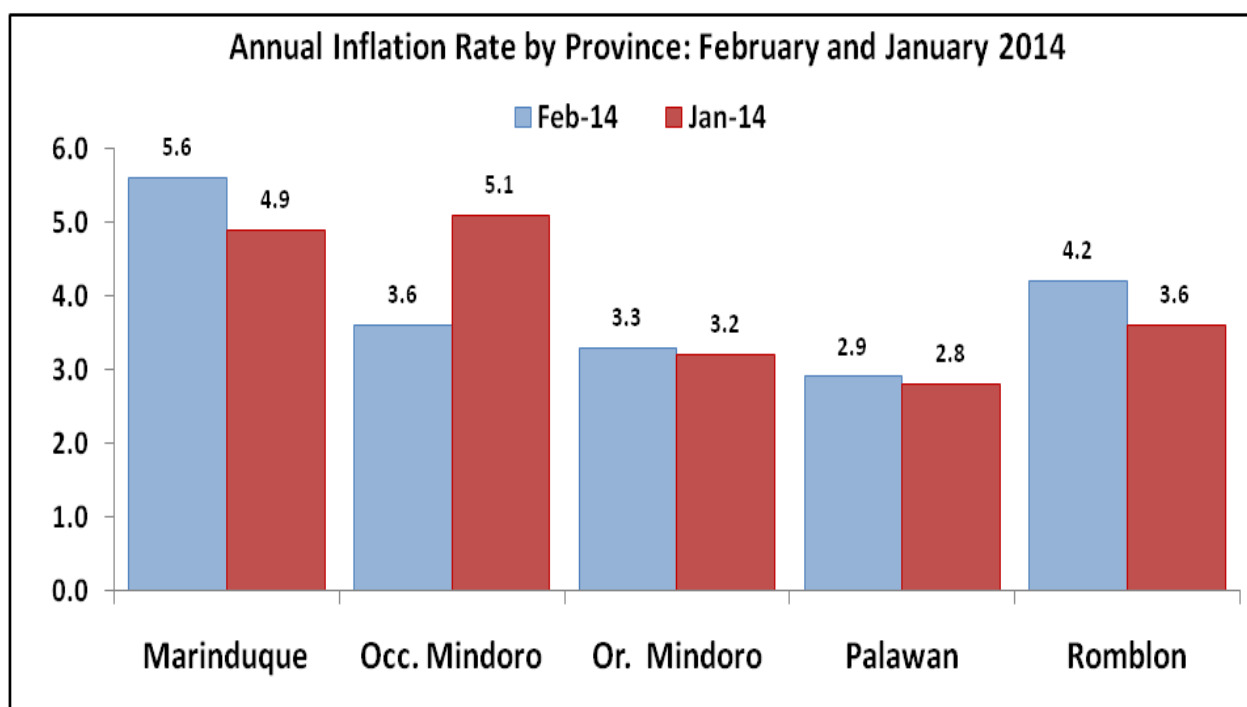
Month-on-Month Inflation Rates, All Items		
	Feb 2014	Jan 2014
Philippines	0.1	0.7
Region IV-B	0.1	0.7

- The country's month-on-month inflation improved to 0.1 percent in February from 0.7 percent in January. Price increments noted in food items such as rice, eggs, fresh meat, and powdered milk were tempered by the price decreases in fruits and vegetables. Lower charges in electricity rates and downward price adjustments in LPG also contributed to the downtrend.
 - Region's IV-B's month-on-month inflation likewise improved to 0.1 percent in February from 0.7 percent in January. Lower prices in heavily-weighted food items such as bread and cereals, rice, corn, fish, oils and fats and other spices attributed to the decrease.

CONSUMER PRICE INDEX
(2006=100)
FEBRUARY 2014

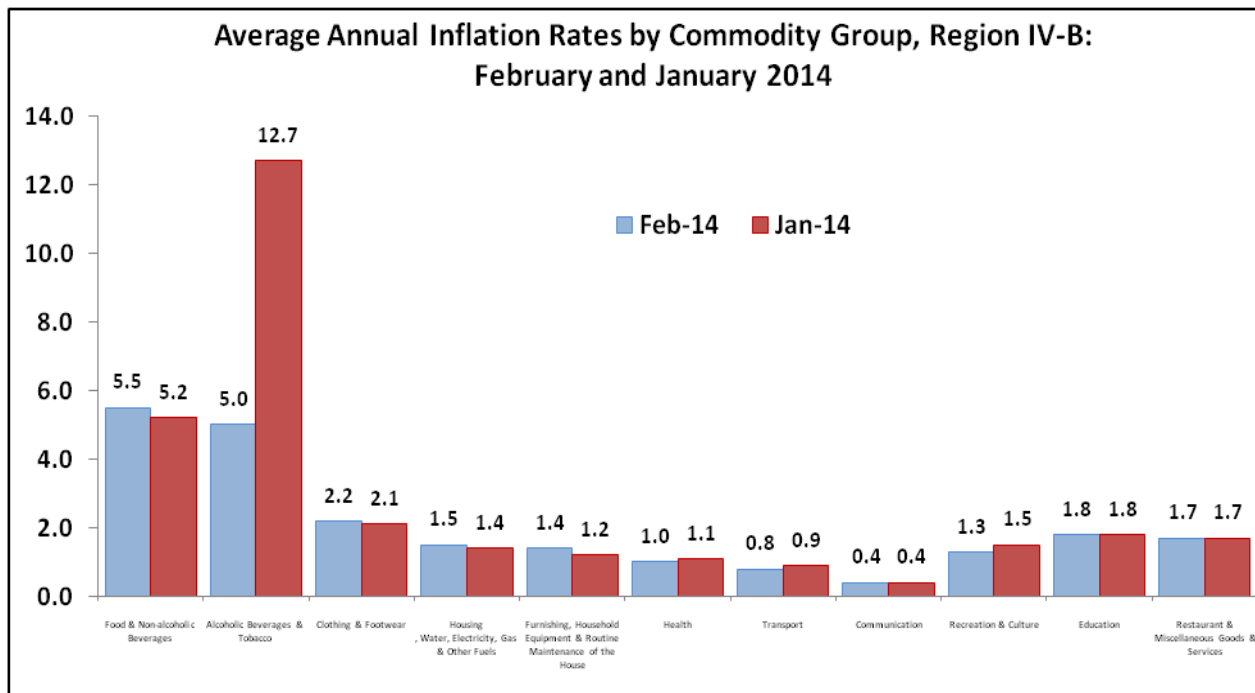
By Province, Year-on-Year

- Except Occidental Mindoro, higher annual rates were observed in all other provinces of Region IV-B, with the highest annual rate and the biggest gain of 0.7 percentage points (5.6 % from 4.9%) posted in Marinduque. The lowest rate of 2.9 percent was still posted in Palawan.



By Commodity Group, Year-on-Year

- The heavily weighted food and non-alcoholic beverages index in Region IV-B advanced 5.5 percent in February from 5.2 percent in January; clothing and footwear index, 2.2 percent from 2.1 percent; housing, water, electricity, gas and other fuels index, 1.5 percent from 1.4 percent; health index, 1.1 percent from 1.0 percent; and furnishing, household equipment and routine maintenance of the house, 1.4 percent from 1.2 percent. The other commodity groups had slower annual add-ons or retained their respective last month's rates.



- The annual inflation for food alone index in Region IV-B climbed 5.7 percent in February from 5.3 percent in January.
- All the food groups had higher annual rates except in fruits, vegetables, and food products not elsewhere classified indices whose annual gains were correspondingly slower at 8.2 percent, 11.0 percent and 3.1 percent from 9.2 percent, 11.2 percent and 3.3 percent, respectively. Moreover, meat index retained its last month's rate of 2.2 percent.

By Province, Month-on-Month

- Negative monthly rates were registered in Occidental Mindoro (-0.4%) and Oriental Mindoro (-0.1%), the lowest rate among the provinces. Romblon recorded faster annual add-on (0.5% from 0.3%), while Marinduque had the highest monthly rate of 0.6 percent in February.

By Commodity Group, Month-on-Month

- Region IV-B's consumer prices gained 0.1 percent in February, slower than the 0.7 uptick in January. Food and non-alcoholic beverages index recorded zero growth from 1.3 percent; health index and transport index both at zero growth from 0.2 percent. The rest of the commodity groups either have higher monthly hikes or retained their last month's rate.

(Sgd.) LENI R. RIOFLORIDO
OIC-Regional Director

Source: [Philippine Statistics Authority](#)
Manila, Philippines

Table 1 Monthly Consumer Price Index for All Income Households in the Philippines, by Commodity Group, Region IV-B and Provinces: February and January 2014 and 2013 (2006 = 100)

Area	COMMODITY GROUP															
	All Items				Food and Non-Alcoholic Beverages				Alcoholic Beverages and Tobacco				Clothing and Footwear			
	February		January		February		January		February		January		February		January	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	137.8	132.4	137.7	132.1	149.7	141.9	149.5	141.7	173.8	162.3	172.7	146.8	131.4	126.7	130.8	126.5
Region IV-B	140.5	135.6	140.4	135.5	152.7	144.8	152.7	145.1	158.0	150.5	157.5	139.7	132.6	129.7	132.3	129.6
Marinduque	143.2	135.6	142.4	135.8	159.2	145.6	157.9	145.8	164.5	154.5	162.0	151.4	134.2	128.3	134.6	128.6
Occidental Mindoro	140.4	135.5	140.9	134.1	152.9	145.4	153.7	145.2	202.1	195.8	202.1	144.3	124.9	123.6	124.9	123.5
Oriental Mindoro	133.2	128.9	133.4	129.3	144.6	138.2	145.1	139.5	157.0	145.2	156.6	142.6	130.1	126.4	129.2	126.4
Palawan	144.6	140.5	144.4	140.4	153.7	145.9	153.2	145.7	138.1	133.3	137.8	131.3	132.9	131.6	132.8	131.1
Romblon	146.4	140.5	145.6	140.5	165.3	156.9	164.8	156.9	139.7	137.9	139.7	137.8	153.9	147.9	153.7	147.9

Table 1 -- Continued

Area	COMMODITY GROUP															
	Housing, Water, Electricity, Gas & Other Fuels				Furnishing, Household Equipment & Routine Maintenance of the House				Health				Transport			
	February		January		February		January		February		January		February		January	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	131.2	126.7	131.4 r	127.1	127.5	124.0	127.0	123.8	135.0	130.7	134.7	130.5	127.7	126.4	127.5	126.0
Region IV-B	134.5	132.5	134.4	132.6	128.6	126.8	128.2	126.7	127.6	126.3	127.6	126.2	125.1	124.1	125.1	124.0
Marinduque	127.1	126.7	127.1	127.6	126.6	124.3	125.4	124.5	124.4	123.8	124.7	123.8	119.2	118.3	119.2	118.1
Occidental Mindoro	130.0	125.6	130.3	125.7	119.8	119.2	119.8	119.1	128.6	127.6	128.4	127.3	126.0	124.6	126.0	124.5
Oriental Mindoro	118.3	116.5	118.5	115.8	137.6	135.7	137.6	135.6	130.9	128.3	130.9	128.3	122.2	121.1	122.2	120.7
Palawan	154.3	154.6	154.6	155.2	126.2	124.4	125.4	124.2	124.3	123.6	124.1	123.5	131.2	130.0	131.3	130.2
Romblon	136.0	129.9	133.6	129.8	124.8	122.4	124.7	122.1	126.9	126.4	126.9	126.4	115.1	115.0	115.0	115.0

Table 1 -- Concluded

Area	COMMODITY GROUP															
	Communication				Recreation and Culture				Education				Restaurants and Miscellaneous Goods and Services			
	February		January		February		January		February		January		February		January	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	92.7	92.7	92.7	92.7	113.5	110.7	113.3	110.5	145.2	138.7	145.2	138.7	127.7	124.9	127.4	124.7
Region IV-B	90.0	89.6	90.0	89.6	107.3	105.9	107.3	105.7	132.5	130.1	132.5	130.1	125.9	123.8	125.8	123.7
Marinduque	83.0	83.0	83.0	83.0	102.6	101.0	102.7	100.2	145.0	143.6	145.0	143.6	142.4	136.3	141.5	136.2
Occidental Mindoro	90.7	89.8	90.7	89.8	102.6	102.0	102.6	101.9	143.0	139.5	143.0	139.5	126.1	125.5	126.1	125.4
Oriental Mindoro	93.9	93.4	93.9	93.4	114.6	112.6	114.6	112.5	121.0	116.8	121.0	116.8	123.1	121.2	123.0	121.2
Palawan	88.2	88.1	88.2	88.1	104.5	103.6	104.5	103.4	139.9	139.9	139.9	139.9	121.7	119.9	121.7	119.7
Romblon	91.3	91.3	91.3	91.3	106.3	104.3	106.3	104.3	119.3	119.3	119.3	119.3	127.9	125.7	127.9	125.7

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 2. Month-on-Month Changes of the CPI in Percent, Philippines, Region IV-B and Provinces: February 2013-February 2014 (2006=100)

Area	2014		2013												
	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb		
Philippines	0.1	0.7	0.7	0.4	0.1	0.6	0.2	0.1	0.5 r	0.2	0.2	0.1	0.2 r		
Region IV-B	0.1	0.7	0.5	0.0	0.4	0.9	0.4	0.4	0.4	0.1	0.0	-0.4	0.1		
Marinduque	0.6	1.3	-0.1	0.3	0.7	0.9	0.1	0.4	1.1	0.2	0.5	-0.5	-0.1		
Occidental Mindoro	-0.4	0.1	0.6	0.3	1.0	1.0	0.4	0.7	0.3	0.2	-0.2	-0.4	1.0		
Oriental Mindoro	-0.1	1.0	0.6	-0.3	0.8	1.2	0.1	0.5	0.3	-0.3	0.0	-0.4	-0.3		
Palawan	0.1	0.8	0.5	-0.3	-0.1	0.6	0.6	0.4	0.6	0.5	0.0	-0.9	0.1		
Romblon	0.5	0.3	0.7	0.8	0.2	0.8	0.3	-0.1	-0.1	0.5	0.0	0.1	0.0		

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 3. Year-on-Year Changes of the CPI in Percent, Philippines, Region IV-B and its Provinces: February 2013-February 2014 (2006=100)

Area	2014		2013										
	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb
Philippines	4.1	4.2	4.1	3.3	2.9	2.7	2.1	2.5	2.7 r	2.6 r	2.6	3.2	3.4
Region IV-B	3.6	3.6	3.1	2.4	2.8	2.5	1.9	1.9	1.5	2.0	2.1	2.9	3.7
Marinduque	5.6	4.9	4.8	4.5	4.2	3.3	2.6	3.5	3.2	2.6	2.7	3.2	3.0
Occidental Mindoro	3.6	5.1	4.8	3.7	3.3	1.7	1.2	2.0	1.7	2.0	2.0	2.7	3.3
Oriental Mindoro	3.3	3.2	2.7	1.7	2.3	2.3	1.0	1.6	0.9	1.0	1.3	1.7	2.8
Palawan	2.9	2.8	2.0	1.7	2.9	2.9	2.7	1.7	1.3	2.5	2.3	3.8	5.1
Romblon	4.2	3.6	3.3	2.6	2.1	2.1	1.7	2.1	2.2	3.2	3.1	3.2	3.5

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 4. Month-on-Month Changes of the CPI by Commodity Group, Philippines, Region IV-B and Provinces: February and January 2014 (2006=100)

Area	All Items		Food and Non-Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishing, Household Equipment & Routine Maintenance of the House	
	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014
Philippines	0.1	0.7	0.1	0.9	0.6	0.6	0.5	0.7	-0.2	0.5	0.4	0.6
Region IV-B	0.1	0.7	0.0	1.3	0.3	0.1	0.2	0.1	0.1	0.1	0.3	0.0
Marinduque	0.6	1.3	0.8	2.5	1.5	0.0	-0.3	0.6	0.0	0.2	1.0	-0.2
Occidental Mindoro	-0.4	0.1	-0.5	0.2	0.0	0.1	0.0	0.0	-0.2	0.2	0.0	0.0
Oriental Mindoro	-0.1	1.0	-0.3	1.8	0.3	0.1	0.7	0.0	-0.2	0.2	0.0	0.1
Palawan	0.1	0.8	0.3	1.3	0.2	0.1	0.1	0.0	-0.2	0.2	0.6	0.0
Romblon	0.5	0.3	0.3	0.5	0.0	0.1	0.1	0.0	1.8	0.0	0.1	0.0

Table 4 -- Concluded

Area	Health		Transport		Communication		Recreation and Culture		Education		Restaurants and Miscellaneous Goods and Services	
	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014
Philippines	0.2	0.7	0.2	0.2	0.0	0.1	0.2	0.3	0.0	0.0	0.2	0.2
Region IV-B	0.0	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Marinduque	-0.2	0.1	0.0	0.1	0.0	0.0	-0.1	0.2	0.0	0.0	0.6	0.0
Occidental Mindoro	0.2	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Oriental Mindoro	0.0	0.4	0.0	0.4	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0
Palawan	0.2	0.1	-0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Romblon	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 5. Year-on-Year Inflation Rates by Commodity Group, Philippines, Region IV-B and Provinces: February and January 2014 (2006=100)

Area	All Items		Food and Non- Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishing, Household Equipment and Routine Maintenance of House	
	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014
Philippines	4.1	4.2	5.5	5.5	7.1	17.6	3.7	3.4	3.6	3.4	2.8	2.6
Region IV-B	3.6	3.6	5.5	5.2	5.0	12.7	2.2	2.1	1.5	1.4	1.4	1.2
Marinduque	5.6	4.9	9.3	8.3	6.5	7.0	4.6	4.7	0.3	-0.4	1.9	0.7
Occidental Mindoro	3.6	5.1	5.2	5.9	3.2	40.1	1.1	1.1	3.5	3.7	0.5	0.6
Oriental Mindoro	3.3	3.2	4.6	4.0	8.1	9.8	2.9	2.2	1.5	2.3	1.4	1.5
Palawan	2.9	2.8	5.3	5.1	3.6	5.0	1.0	1.3	-0.2	-0.4	1.4	1.0
Romblon	4.2	3.6	5.4	5.0	1.3	1.4	4.1	3.9	4.7	2.9	2.0	2.1

Table 5 -- Concluded

Area	Health		Transport		Communication		Recreation and Culture		Education		Restaurants and Miscellaneous Goods and Services	
	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014	Feb 2014	Jan 2014
Philippines	3.3	3.2	1.0	1.2	0.0	0.0	2.5	2.5	4.7	4.7	2.2	2.2
Region IV-B	1.0	1.1	0.8	0.9	0.4	0.4	1.3	1.5	1.8	1.8	1.7	1.7
Marinduque	0.5	0.7	0.8	0.9	0.0	0.0	1.6	2.5	1.0	1.0	4.5	3.9
Occidental Mindoro	0.8	0.9	1.1	1.2	1.0	1.0	0.6	0.7	2.5	2.5	0.5	0.6
Oriental Mindoro	2.0	2.0	0.9	1.2	0.5	0.5	1.8	1.9	3.6	3.6	1.6	1.5
Palawan	0.6	0.5	0.9	0.8	0.1	0.1	0.9	1.1	0.0	0.0	1.5	1.7
Romblon	0.4	0.4	0.1	0.0	0.0	0.0	1.9	1.9	0.0	0.0	1.8	1.8

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 6. Month-on-Month Inflation Rates of Selected Food Items, Philippines, Region IV-B and Provinces: February and January 2014 (2006=100)

Area	Bread and Cereals				Rice				Corn				Meat			
	Feb-14	Jan-14	Percent Change Feb-14	Jan-14	Feb-14	Jan-14	Percent Change Feb-14	Jan-14	Feb-14	Jan-14	Percent Change Feb-14	Jan-14	Feb-14	Jan-14	Percent Change Feb-14	Jan-14
Philippines	162.5	161.4	0.7	0.5	164.6	163.2	0.9	0.5	169.1	168.6	0.3	0.4	132.5	132.1	0.3	0.5
Region IV-B	160.2	160.0	0.1	0.8	162.2	162.0	0.1	0.8	174.1	173.6	0.3	1.6	137.9	137.8	0.1	0.1
Marinduque	158.6	157.1	1.0	0.6	158.7	157.3	0.9	0.6	159.6	154.8	3.1	3.9	138.5	139.3	-0.6	0.2
Occidental Mindoro	165.1	163.9	0.7	0.2	168.2	166.8	0.8	0.2	165.5	165.5	0.0	0.0	133.8	133.5	0.2	0.0
Oriental Mindoro	153.5	153.4	0.1	1.1	154.3	154.2	0.1	1.2	169.3	168.0	0.8	1.8	136.5	136.3	0.1	0.2
Palawan	162.6	163.6	-0.6	0.8	166.4	167.6	-0.7	0.9	191.1	191.1	0.0	2.9	140.1	139.8	0.2	0.0
Romblon	164.7	163.8	0.5	0.7	165.0	164.0	0.6	0.9	161.7	161.7	0.0	0.0	141.3	141.3	0.0	0.0

Table 6 -- Continued

Area	Fish				Milk, Cheese and Egg				Oils and Fats				Fruits			
	Feb-14	Jan-14	Percent Change Feb-14	Jan-14	Feb-14	Jan-14	Percent Change Feb-14	Jan-14	Feb-14	Jan-14	Percent Change Feb-14	Jan-14	Feb-14	Jan-14	Percent Change Feb-14	Jan-14
Philippines	156.0	156.0	0.0	2.2	136.2	135.7	0.4	0.4	173.5	172.9	0.3	1.6	154.5	154.9	-0.3	0.3
Region IV-B	158.2	157.3	0.6	3.1	143.1	142.5	0.4	0.3	183.4	182.7	0.4	0.9	159.6	160.9	-0.8	3.1
Marinduque	186.9	183.5	1.9	7.6	157.8	157.1	0.4	1.4	189.5	189.7	-0.1	2.3	147.0	149.6	-1.7	7.2
Occidental Mindoro	145.2	147.9	-1.8	1.2	133.7	133.7	0.0	0.0	137.0	134.2	2.1	0.2	151.6	159.3	-4.8	2.4
Oriental Mindoro	134.2	135.2	-0.7	4.1	139.2	138.9	0.2	0.4	185.2	185.2	0.0	2.4	154.1	154.7	-0.4	6.9
Palawan	161.9	158.1	2.4	2.5	144.0	142.7	0.9	0.0	184.4	183.6	0.4	0.0	169.4	166.2	1.9	0.1
Romblon	197.0	196.8	0.1	0.6	153.0	153.0	0.0	0.1	228.7	228.7	0.0	0.0	174.4	174.3	0.1	0.7

Table 6 -- Concluded

Area	Vegetables				Sugar, Jam, Honey, Chocolate and Confectionery				Food Products, N.E.C.			
	Feb-14	Jan-14	Percent Change Feb-14	Jan-14	Feb-14	Jan-14	Percent Change Feb-14	Jan-14	Feb-14	Jan-14	Percent Change Feb-14	Jan-14
Philippines	158.4	159.8	-0.9	1.8	128.8	128.6	0.2	0.3	148.7	148.7	0.0	1.2
Region IV-B	163.9	165.5	-1.0	3.3	122.4	122.4	0.0	0.7	130.2	129.7	0.4	0.9
Marinduque	176.3	173.5	1.6	3.3	114.9	114.9	0.0	0.6	126.2	126.7	-0.4	1.5
Occidental Mindoro	188.6	196.1	-3.8	-1.9	118.9	119.2	-0.3	0.1	133.3	132.3	0.8	2.4
Oriental Mindoro	143.5	147.8	-2.9	4.9	123.5	123.8	-0.2	1.8	130.7	130.1	0.5	1.1
Palawan	159.5	157.4	1.3	7.4	121.6	121.1	0.4	0.3	131.7	130.9	0.6	-0.2
Romblon	179.6	178.8	0.4	0.4	132.9	132.9	0.0	0.1	126.1	125.8	0.2	0.0

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 7. Year-on-Year Inflation Rates of Selected Food Items, Philippines, Region IV-B and Provinces: February and January 2014 (2006=100)

Area	Bread and Cereals				Rice				Corn				Meat			
	Feb-14	Feb-13	Percent Change Feb-14	Jan-14	Feb-14	Feb-13	Percent Change Feb-14	Jan-14	Feb-14	Feb-13	Percent Change Feb-14	Jan-14	Feb-14	Feb-13	Percent Change Feb-14	Jan-14
Philippines	162.5	149.9	8.4	8.0	164.6	148.7	10.7	10.0	169.1	164.1	3.0	3.3	132.5	129.1	2.6	2.6
Region IV-B	160.2	150.7	6.3	6.2	162.2	151.3	7.2	7.1	174.1	165.2	5.4	5.0	137.9	134.9	2.2	2.2
Marinduque	158.6	141.8	11.8	10.4	158.7	139.9	13.4	11.7	159.6	142.2	12.2	7.7	138.5	135.6	2.1	3.0
Occidental Mindoro	165.1	155.6	6.1	6.2	168.2	157.0	7.1	7.2	165.5	165.5	0.0	0.0	133.8	131.9	1.4	1.4
Oriental Mindoro	153.5	147.1	4.4	3.6	154.3	147.2	4.8	4.0	169.3	143.6	17.9	16.4	136.5	130.4	4.7	4.4
Palawan	162.6	151.0	7.7	8.6	166.4	152.7	9.0	10.0	191.1	185.7	2.9	2.9	140.1	138.9	0.9	0.6
Romblon	164.7	157.8	4.4	3.9	165.0	157.4	4.8	4.3	161.7	158.9	1.8	1.8	141.3	139.3	1.4	1.4

Table 7 -- Continued

Area	Fish				Milk, Cheese and Egg				Oils and Fats				Fruits			
	Feb-14	Feb-13	Percent Change Feb-14	Jan-14	Feb-14	Feb-13	Percent Change Feb-14	Jan-14	Feb-14	Feb-13	Percent Change Feb-14	Jan-14	Feb-14	Feb-13	Percent Change Feb-14	Jan-14
Philippines	156.0	150.2	3.9	4.3	136.2	133.2	2.3	2.0	173.5	171.4	1.2	0.4	154.5	146.5	5.5	4.2
Region IV-B	158.2	150.7	5.0	3.4	143.1	139.5	2.6	2.3	183.4	176.5	3.9	3.2	159.6	147.5	8.2	9.2
Marinduque	186.9	169.7	10.1	6.8	157.8	151.5	4.2	4.3	189.5	162.1	16.9	19.2	147.0	143.9	2.2	5.8
Occidental Mindoro	145.2	139.0	4.5	4.1	133.7	131.0	2.1	2.5	137.0	127.4	7.5	3.8	151.6	137.0	10.7	13.1
Oriental Mindoro	134.2	127.3	5.4	4.3	139.2	136.6	1.9	1.8	185.2	180.2	2.8	2.4	154.1	142.3	8.3	10.0
Palawan	161.9	158.6	2.1	-0.6	144.0	141.0	2.1	1.2	184.4	179.5	2.7	1.8	169.4	157.2	7.8	6.3
Romblon	197.0	184.8	6.6	6.5	153.0	145.0	5.5	5.5	228.7	228.4	0.1	0.1	174.4	159.3	9.5	10.1

Table 7 -- Concluded

Area	Vegetables				Sugar, Jam, Honey, Chocolate and Confectionery				Food Products, N.E.C.			
	Feb-14	Feb-13	Percent Change Feb-14	Jan-14	Feb-14	Feb-13	Percent Change Feb-14	Jan-14	Feb-14	Feb-13	Percent Change Feb-14	Jan-14
Philippines	158.4	141.4	12.0	12.1	128.8	125.8	2.4	2.0	148.7	143.1	3.9	3.8
Region IV-B	163.9	147.6	11.0	11.2	122.4	118.2	3.6	2.4	130.2	126.3	3.1	3.3
Marinduque	176.3	150.2	17.4	15.6	114.9	108.8	5.6	3.0	126.2	118.5	6.5	8.4
Occidental Mindoro	188.6	176.1	7.1	13.0	118.9	116.0	2.5	1.6	133.3	128.9	3.4	3.7
Oriental Mindoro	143.5	132.5	8.3	6.2	123.5	120.8	2.2	1.1	130.7	126.8	3.1	3.3
Palawan	159.5	138.7	15.0	15.1	121.6	119.1	2.1	0.7	131.7	129.9	1.4	0.9
Romblon	179.6	163.6	9.8	8.8	132.9	119.8	10.9	10.9	126.1	121.3	4.0	3.7

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

TECHNICAL NOTES

Consumer Price Index (CPI) is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year. Prices are compared to a base year and weighted by the appropriate consumption pattern. When the basket of the reference year no longer represents what is commonly purchased by the households, the CPI becomes irrelevant and tends to give wrong market signals. Hence, it is necessary to update the CPI using a base year that reflects the typical market basket of the time.

Rebasing an index is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year has to be done periodically. The CPI is an indicator that derives its usefulness in its representation of how much a typical market basket behaves over a specific time period.

Computation of the CPI

The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights. In computing the CPI, the formula is

$$\text{CPI} = \frac{\text{sum} [(P_n/P_o)W]}{\text{sum} (W)} \times 100$$

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI. That is,

$$\text{Inflation Rate} = \frac{\text{CPI}_2 - \text{CPI}_1}{\text{CPI}_1} \times 100$$

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