



Republic of the Philippines
PHILIPPINE STATISTICS AUTHORITY
REGION IV-B (MIMAROPA)

No. 2014 - 05

S
P
E
C
I
A
L

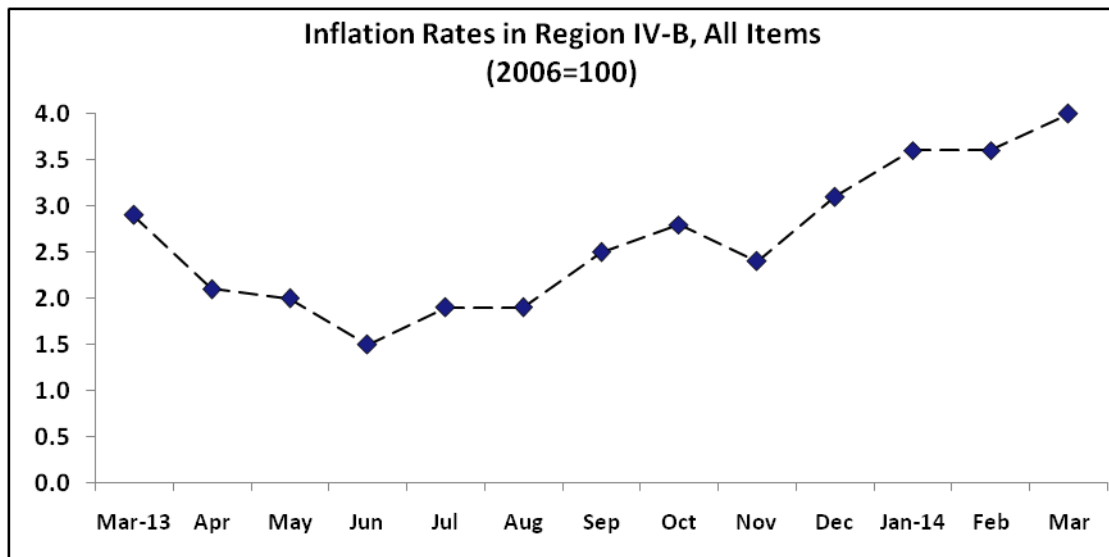
R
E
L
E
A
S
E

SUMMARY INFLATION REPORT
CONSUMER PRICE INDEX
(2006=100)

MARCH AND FEBRUARY 2014

Year-on-Year Inflation Rates, All Items			
	Mar 2014	Feb 2014	A Year Ago
Philippines	3.9	4.1	3.2
Region IV-B	4.0	3.6	2.9

- The country's annual headline inflation further decelerated to 3.9 percent in March from 4.1 percent in February. The downtrend was due to slower annual hikes posted in the indices of alcoholic beverages and tobacco; housing, water, electricity, gas and other fuels; recreation and culture; and restaurant and miscellaneous goods and services. Inflation during the same month in 2013 was 3.2 percent.
 - On the contrary, annual inflation in Region IV-B further picked up to 4.0 percent in March from 3.6 percent in February. This can be attributed to the higher annual growths observed in the indices of five commodity groups namely: food and non-alcoholic beverages; clothing and footwear; housing, water, electricity, gas and other fuels; health; and transport. Those for the rest of the commodity groups were either slower or retained their last month's rates. Inflation a year ago in the region was 2.9 percent.



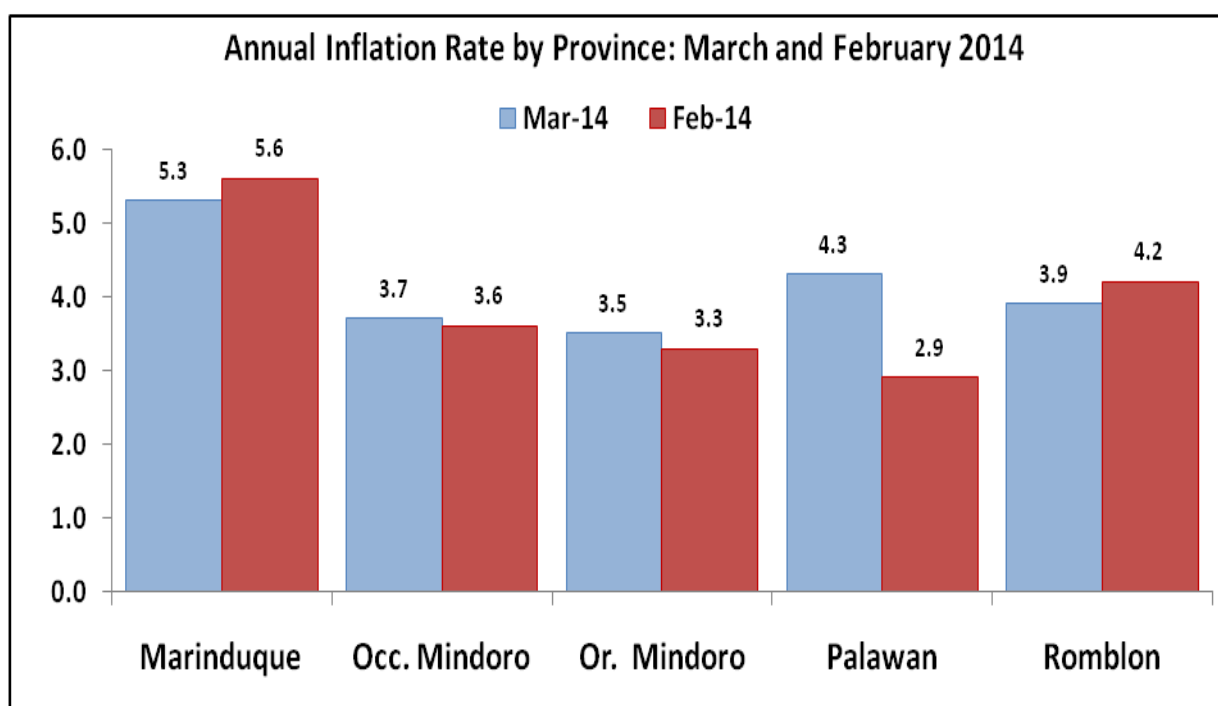
Month-on-Month Inflation Rates, All Items		
	Mar 2014	Feb 2014
Philippines	-0.1	0.1
Region IV-B	-0.1	0.1

- The country's consumer prices generally went down by 0.1 percent in March from a growth of 0.1 percent in February. It primarily resulted from the continued downward price adjustments in LPG and lower charges in electricity rates.
- Likewise, Region's IV-B's month-on-month inflation went down by 0.1 percent in March from 0.1 percent in February. It primary resulted from the continued downward price adjustments in selected food items such as fish, fruits and vegetables.

CONSUMER PRICE INDEX
(2006=100)
MARCH 2014

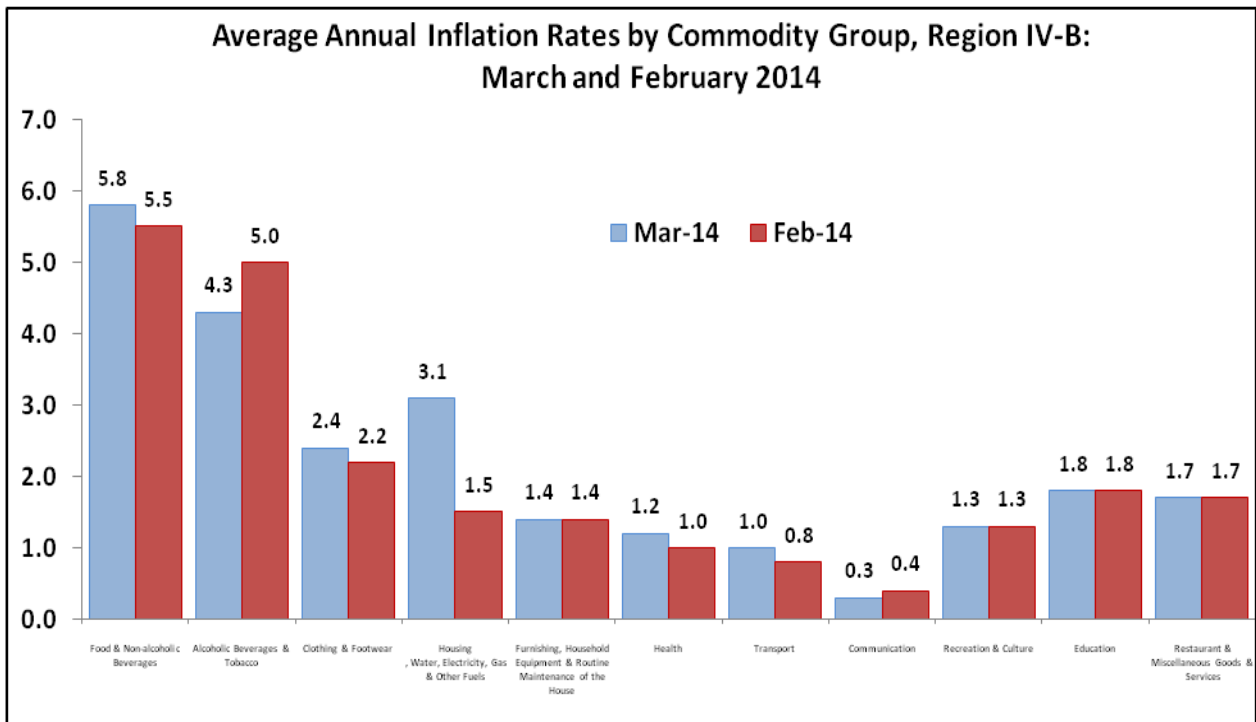
By Province, Year-on-Year

- The annual inflation in Region IV-B further picked up to 4.0 percent in March from 3.6 percent in February as three (3) provinces registered higher annual growths. The highest annual rate of 5.3 percent was posted in Marinduque while the lowest was recorded in Oriental Mindoro at 3.5 percent.



By Commodity Group, Year-on-Year

- The year-on-year mark-up in food and non-alcoholic beverages index in Region IV-B advanced to 5.8 percent in March from 5.5 percent in February; clothing and footwear index, 2.4 percent from 2.2 percent; housing, water, electricity, gas and other fuels index, 3.1 percent from 1.5 percent; health index, 1.2 percent from 1.0 percent; and transport, 1.0 percent from 0.8 percent. The other commodity groups had slower annual add-ons or retained their respective last month's rates.



- Region IV-B's food alone index increased by 5.9 percent in March from 5.7 percent in February.
- All the food groups had higher annual rates except in fish index whose annual gain was slower at 3.5 percent from 5.0 percent; vegetables index, 9.1 percent from 11.0 percent; and sugar, jam, honey, chocolate and confectionery index, 3.5 percent from 3.6 percent. Moreover, corn index retained its last month's rate of 5.4 percent.

By Province, Month-on-Month

- Four (4) provinces had negative monthly rates with Marinduque recording the lowest at -0.8 percent. Meanwhile, Palawan had the highest monthly gain of 0.5 percent in March.

By Commodity Group, Month-on-Month

- Consumer prices in Region IV-B dropped by 0.1 percent in March from a growth of 0.1 percent in February due to the 0.2 percent decrease in the index for food and non-alcoholic beverages. In addition, slower monthly uptick was recorded in the index for furnishing, household equipment and routine maintenance of the house at 0.1 percent from 0.3 percent. The rest of the commodity groups either have higher monthly hikes, retained their last month's rate or had zero growth.

(Sgd.) LENI R. RIOFLORIDO
OIC-Regional Director

Source: [Philippine Statistics Authority](#)
Manila, Philippines

Table 1 Monthly Consumer Price Index for All Income Households in the Philippines, by Commodity Group, Region IV-B and Provinces: March and February 2014 and 2013 (2006 = 100)

Area	COMMODITY GROUP															
	All Items				Food and Non-Alcoholic Beverages				Alcoholic Beverages and Tobacco				Clothing and Footwear			
	March		February		March		February		March		February		March		February	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	137.7	132.5	137.8	132.4	149.8	141.6	149.7	141.9	174.4	166.2	173.8	162.3	131.8	127.1	131.4	126.7
Region IV-B	140.4	135.0	140.5	135.6	152.4	144.1	152.7	144.8	158.5	151.9	158.0	150.5	133.0	129.9	132.6	129.7
Marinduque	142.0	134.9	143.2	135.6	156.7	143.4	159.2	145.6	164.8	161.1	164.5	154.5	134.2	128.4	134.2	128.3
Occidental Mindoro	139.9	134.9	140.4	135.5	151.9	144.1	152.9	145.4	202.5	197.4	202.1	195.8	124.9	123.6	124.9	123.6
Oriental Mindoro	132.9	128.4	133.2	128.9	144.0	137.3	144.6	138.2	157.1	146.8	157.0	145.2	130.2	126.5	130.1	126.4
Palawan	145.3	139.3	144.6	140.5	154.9	145.9	153.7	145.9	139.3	133.3	138.1	133.3	133.2	131.8	132.9	131.6
Romblon	146.2	140.7	146.4	140.5	164.4	157.5	165.3	156.9	139.7	137.9	139.7	137.9	157.0	148.5	153.9	147.9

Table 1 -- Continued

Area	COMMODITY GROUP															
	Housing, Water, Electricity, Gas & Other Fuels				Furnishing, Household Equipment & Routine Maintenance of the House				Health				Transport			
	March		February		March		February		March		February		March		February	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	130.2	126.8	131.2	126.7	127.7	124.2	127.5	124.0	135.3	131.0	135.0	130.7	127.8	126.5	127.7	126.4
Region IV-B	134.5	130.4	134.5	132.5	128.7	126.9	128.6	126.8	127.8	126.3	127.6	126.3	125.2	124.0	125.1	124.1
Marinduque	126.7	126.7	127.1	126.7	126.8	124.3	126.6	124.3	124.2	124.0	124.4	123.8	119.3	118.4	119.2	118.3
Occidental Mindoro	129.7	125.1	130.0	125.6	120.0	119.2	119.8	119.2	128.8	127.7	128.6	127.6	126.1	125.0	126.0	124.6
Oriental Mindoro	117.9	115.9	118.3	116.5	137.7	135.9	137.6	135.7	131.0	128.3	130.9	128.3	122.2	120.8	122.2	121.1
Palawan	154.8	148.8	154.3	154.6	126.3	124.4	126.2	124.4	124.5	123.6	124.3	123.6	131.4	129.9	131.2	130.0
Romblon	136.3	129.4	136.0	129.9	124.8	122.4	124.8	122.4	126.9	126.4	126.9	126.4	115.0	115.0	115.1	115.0

Table 1 -- Concluded

Area	COMMODITY GROUP															
	Communication				Recreation and Culture				Education				Restaurants and Miscellaneous Goods and Services			
	March		February		March		February		March		February		March		February	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	92.7	92.7	92.7	92.7	113.6	110.9	113.5	110.7	145.2	138.7	145.2	138.7	127.8	125.3	127.7	124.9
Region IV-B	90.0	89.7	90.0	89.6	107.3	105.9	107.3	105.9	132.5	130.1	132.5	130.1	126.0	123.9	125.9	123.8
Marinduque	83.0	83.0	83.0	83.0	102.6	101.3	102.6	101.0	145.0	143.6	145.0	143.6	142.4	137.4	142.4	136.3
Occidental Mindoro	90.7	90.0	90.7	89.8	102.7	102.0	102.6	102.0	143.0	139.5	143.0	139.5	126.1	125.7	126.1	125.5
Oriental Mindoro	93.9	93.4	93.9	93.4	114.7	112.6	114.6	112.6	121.0	116.8	121.0	116.8	123.1	121.2	123.1	121.2
Palawan	88.2	88.1	88.2	88.1	104.5	103.6	104.5	103.6	139.9	139.9	139.9	139.9	121.8	119.9	121.7	119.9
Romblon	91.3	91.3	91.3	91.3	106.3	104.3	106.3	104.3	119.3	119.3	119.3	119.3	128.2	125.7	127.9	125.7

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 2. Month-on-Month Changes of the CPI in Percent, Philippines, Region IV-B and Provinces: March 2013 - March 2014 (2006=100)

Area	2014			2013										
	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	
Philippines	-0.1	0.1	0.7	0.7	0.4	0.1	0.6	0.2	0.1	0.5 ^r	0.2	0.2	0.1	
Region IV-B	-0.1	0.1	0.7	0.5	0.0	0.4	0.9	0.4	0.4	0.4	0.1	0.0	-0.4	
Marinduque	-0.8	0.6	1.3	-0.1	0.3	0.7	0.9	0.1	0.4	1.1	0.2	0.5	-0.5	
Occidental Mindoro	-0.4	-0.4	0.1	0.6	0.3	1.0	1.0	0.4	0.7	0.3	0.2	-0.2	-0.4	
Oriental Mindoro	-0.2	-0.1	1.0	0.6	-0.3	0.8	1.2	0.1	0.5	0.3	-0.3	0.0	-0.4	
Palawan	0.5	0.1	0.8	0.5	-0.3	-0.1	0.6	0.6	0.4	0.6	0.5	0.0	-0.9	
Romblon	-0.1	0.5	0.3	0.7	0.8	0.2	0.8	0.3	-0.1	-0.1	0.5	0.0	0.1	

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 3. Year-on-Year Changes of the CPI in Percent, Philippines, Region IV-B and its Provinces: March 2013 - March 2014 (2006=100)

Area	2014			2013									
	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
Philippines	3.9	4.1	4.2	4.1	3.3	2.9	2.7	2.1	2.5	2.7 _r	2.6 _r	2.6	3.2
Region IV-B	4.0	3.6	3.6	3.1	2.4	2.8	2.5	1.9	1.9	1.5	2.0	2.1	2.9
Marinduque	5.3	5.6	4.9	4.8	4.5	4.2	3.3	2.6	3.5	3.2	2.6	2.7	3.2
Occidental Mindoro	3.7	3.6	5.1	4.8	3.7	3.3	1.7	1.2	2.0	1.7	2.0	2.0	2.7
Oriental Mindoro	3.5	3.3	3.2	2.7	1.7	2.3	2.3	1.0	1.6	0.9	1.0	1.3	1.7
Palawan	4.3	2.9	2.8	2.0	1.7	2.9	2.9	2.7	1.7	1.3	2.5	2.3	3.8
Romblon	3.9	4.2	3.6	3.3	2.6	2.1	2.1	1.7	2.1	2.2	3.2	3.1	3.2

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 4. Month-on-Month Changes of the CPI by Commodity Group, Philippines, Region IV-B and Provinces: March and February 2014 (2006=100)

Area	All Items		Food and Non-Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishing, Household Equipment & Routine Maintenance of the House	
	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014
Philippines	-0.1	0.1	0.1	0.1	0.3	0.6	0.3	0.5	-0.8	-0.2	0.2	0.4
Region IV-B	-0.1	0.1	-0.2	0.0	0.3	0.3	0.3	0.2	0.0	0.1	0.1	0.3
Marinduque	-0.8	0.6	-1.6	0.8	0.2	1.5	0.0	-0.3	-0.3	0.0	0.2	1.0
Occidental Mindoro	-0.4	-0.4	-0.7	-0.5	0.2	0.0	0.0	0.0	-0.2	-0.2	0.2	0.0
Oriental Mindoro	-0.2	-0.1	-0.4	-0.3	0.1	0.3	0.1	0.7	-0.3	-0.2	0.1	0.0
Palawan	0.5	0.1	0.8	0.3	0.9	0.2	0.2	0.1	0.3	-0.2	0.1	0.6
Romblon	-0.1	0.5	-0.5	0.3	0.0	0.0	2.0	0.1	0.2	1.8	0.0	0.1

Table 4 -- Concluded

Area	Health		Transport		Communication		Recreation and Culture		Education		Restaurants and Miscellaneous Goods and Services	
	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014
Philippines	0.2	0.2	0.1	0.2	0.0	0.0	0.1	0.2	0.0	0.0	0.1	0.2
Region IV-B	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Marinduque	-0.2	-0.2	0.1	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.6
Occidental Mindoro	0.2	0.2	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Oriental Mindoro	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1
Palawan	0.2	0.2	0.2	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0
Romblon	0.0	0.0	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

**Table 5. Year-on-Year Inflation Rates by Commodity Group, Philippines, Region IV-B and Provinces: March and February 2014
(2006=100)**

Area	All Items		Food and Non- Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishing, Household Equipment and Routine Maintenance of House	
	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014
Philippines	3.9	4.1	5.8	5.5	4.9	7.1	3.7	3.7	2.7	3.6	2.8	2.8
Region IV-B	4.0	3.6	5.8	5.5	4.3	5.0	2.4	2.2	3.1	1.5	1.4	1.4
Marinduque	5.3	5.6	9.3	9.3	2.3	6.5	4.5	4.6	0.0	0.3	2.0	1.9
Occidental Mindoro	3.7	3.6	5.4	5.2	2.6	3.2	1.1	1.1	3.7	3.5	0.7	0.5
Oriental Mindoro	3.5	3.3	4.9	4.6	7.0	8.1	2.9	2.9	1.7	1.5	1.3	1.4
Palawan	4.3	2.9	6.2	5.3	4.5	3.6	1.1	1.0	4.0	-0.2	1.5	1.4
Romblon	3.9	4.2	4.4	5.4	1.3	1.3	5.7	4.1	5.3	4.7	2.0	2.0

Table 5 -- Concluded

Area	Health		Transport		Communication		Recreation and Culture		Education		Restaurants and Miscellaneous Goods and Services	
	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014	Mar 2014	Feb 2014
Philippines	3.3	3.3	1.0	1.0	0.0	0.0	2.4	2.5	4.7	4.7	2.0	2.2
Region IV-B	1.2	1.0	1.0	0.8	0.3	0.4	1.3	1.3	1.8	1.8	1.7	1.7
Marinduque	0.2	0.5	0.8	0.8	0.0	0.0	1.3	1.6	1.0	1.0	3.6	4.5
Occidental Mindoro	0.9	0.8	0.9	1.1	0.8	1.0	0.7	0.6	2.5	2.5	0.3	0.5
Oriental Mindoro	2.1	2.0	1.2	0.9	0.5	0.5	1.9	1.8	3.6	3.6	1.6	1.6
Palawan	0.7	0.6	1.2	0.9	0.1	0.1	0.9	0.9	0.0	0.0	1.6	1.5
Romblon	0.4	0.4	0.0	0.1	0.0	0.0	1.9	1.9	0.0	0.0	2.0	1.8

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

**Table 6. Month-on-Month Inflation Rates of Selected Food Items, Philippines, Region IV-B and Provinces: March and February 2014
(2006=100)**

Area	Bread and Cereals			Rice				Corn				Meat			
	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	Mar-14	Feb-14	Percent Change Mar-14 Feb-14
Philippines	164.0	162.5	0.9 0.7	166.4	164.6	1.1 0.9	171.3	169.1	1.3 0.3	132.8	132.5	0.2 0.3			
Region IV-B	161.8	160.2	1.0 0.1	164.1	162.2	1.2 0.1	174.2	174.1	0.1 0.3	139.0	137.9	0.8 0.1			
Marinduque	160.2	158.6	1.0 1.0	160.6	158.7	1.2 0.9	164.1	159.6	2.8 3.1	139.2	138.5	0.5 -0.6			
Occidental Mindoro	168.1	165.1	1.8 0.7	171.8	168.2	2.1 0.8	165.5	165.5	0.0 0.0	135.8	133.8	1.5 0.2			
Oriental Mindoro	155.3	153.5	1.2 0.1	156.4	154.3	1.4 0.1	169.3	169.3	0.0 0.8	137.4	136.5	0.7 0.1			
Palawan	163.9	162.6	0.8 -0.6	167.9	166.4	0.9 -0.7	191.1	191.1	0.0 0.0	141.1	140.1	0.7 0.2			
Romblon	164.7	164.7	0.0 0.5	165.0	165.0	0.0 0.6	161.7	161.7	0.0 0.0	142.2	141.3	0.6 0.0			

Table 6 -- Continued

Area	Fish				Milk, Cheese and Egg				Oils and Fats				Fruits			
	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	Mar-14	Feb-14	Percent Change Mar-14 Feb-14	
Philippines	155.3	156.0	-0.4 0.0	136.8	136.2	0.4 0.4	174.8	173.5	0.7 0.3	154.8	154.5	0.2 -0.3				
Region IV-B	155.0	158.2	-2.0 0.6	144.0	143.1	0.6 0.4	185.2	183.4	1.0 0.4	157.3	159.6	-1.4 -0.8				
Marinduque	172.3	186.9	-7.8 1.9	159.4	157.8	1.0 0.4	191.4	189.5	1.0 -0.1	146.8	147.0	-0.1 -1.7				
Occidental Mindoro	142.3	145.2	-2.0 -1.8	134.2	133.7	0.4 0.0	136.2	137.0	-0.6 2.1	147.3	151.6	-2.8 -4.8				
Oriental Mindoro	127.2	134.2	-5.2 -0.7	139.1	139.2	-0.1 0.2	189.5	185.2	2.3 0.0	154.3	154.1	0.1 -0.4				
Palawan	165.5	161.9	2.2 2.4	145.7	144.0	1.2 0.9	186.0	184.4	0.9 0.4	167.9	169.4	-0.9 1.9				
Romblon	196.9	197.0	-0.1 0.1	153.4	153.0	0.3 0.0	228.7	228.7	0.0 0.0	167.6	174.4	-3.9 0.1				

Table 6 -- Concluded

Area	Vegetables				Sugar, Jam, Honey, Chocolate and Confectionery				Food Products, N.E.C.			
	Mar-14	Feb-14	Percent Change		Mar-14	Feb-14	Percent Change		Mar-14	Feb-14	Percent Change	
			Mar-14	Feb-14			Mar-14	Feb-14			Mar-14	Feb-14
Philippines	152.1	158.4	-4.0	-0.9	129.1	128.8	0.2	0.2	149.3	148.7	0.4	0.0
Region IV-B	155.3	163.9	-5.2	-1.0	122.6	122.4	0.2	0.0	131.1	130.2	0.7	0.4
Marinduque	168.9	176.3	-4.2	1.6	115.8	114.9	0.8	0.0	125.8	126.2	-0.3	-0.4
Occidental Mindoro	165.4	188.6	-12.3	-3.8	119.1	118.9	0.2	-0.3	131.9	133.3	-1.1	0.8
Oriental Mindoro	135.4	143.5	-5.6	-2.9	123.7	123.5	0.2	-0.2	133.5	130.7	2.1	0.5
Palawan	157.9	159.5	-1.0	1.3	121.7	121.6	0.1	0.4	132.3	131.7	0.5	0.6
Romblon	173.0	179.6	-3.7	0.4	132.9	132.9	0.0	0.0	126.1	126.1	0.0	0.2

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 7. Year-on-Year Inflation Rates of Selected Food Items, Philippines, Region IV-B and Provinces: March and February 2014 (2006=100)

Area	Bread and Cereals				Rice				Corn				Meat			
	Mar-14	Mar-13	Percent Change		Mar-14	Mar-13	Percent Change		Mar-14	Mar-13	Percent Change		Mar-14	Mar-13	Percent Change	
			Mar-14	Feb-14			Mar-14	Feb-14			Mar-14	Feb-14			Mar-14	Feb-14
Philippines	164.0	149.9	9.4	8.4	166.4	148.9	11.8	10.7	171.3	163.9	4.5	3.0	132.8	129.1	2.9	2.6
Region IV-B	161.8	150.7	7.4	6.3	164.1	151.3	8.5	7.2	174.2	165.3	5.4	5.4	139.0	135.5	2.6	2.2
Marinduque	160.2	141.6	13.1	11.8	160.6	139.7	15.0	13.4	164.1	133.8	22.6	12.2	139.2	137.9	0.9	2.1
Occidental Mindoro	168.1	155.4	8.2	6.1	171.8	156.8	9.6	7.1	165.5	167.2	-1.0	0.0	135.8	132.0	2.9	1.4
Oriental Mindoro	155.3	146.5	6.0	4.4	156.4	146.5	6.8	4.8	169.3	143.6	17.9	17.9	137.4	131.5	4.5	4.7
Palawan	163.9	151.3	8.3	7.7	167.9	153.1	9.7	9.0	191.1	185.7	2.9	2.9	141.1	138.9	1.6	0.9
Romblon	164.7	158.7	3.8	4.4	165.0	158.5	4.1	4.8	161.7	158.9	1.8	1.8	142.2	140.0	1.6	1.4

Table 7 -- Continued

Area	Fish				Milk, Cheese and Egg				Oils and Fats				Fruits			
	Mar-14	Mar-13	Percent Change		Mar-14	Mar-13	Percent Change		Mar-14	Mar-13	Percent Change		Mar-14	Mar-13	Percent Change	
			Mar-14	Feb-14			Mar-14	Feb-14			Mar-14	Feb-14			Mar-14	Feb-14
Philippines	155.3	149.4	3.9	3.9	136.8	133.6	2.4	2.3	174.8	171.0	2.2	1.2	154.8	146.3	5.8	5.5
Region IV-B	155.0	149.7	3.5	5.0	144.0	139.4	3.3	2.6	185.2	176.2	5.1	3.9	157.3	144.3	9.0	8.2
Marinduque	172.3	165.2	4.3	10.1	159.4	151.4	5.3	4.2	191.4	159.6	19.9	16.9	146.8	134.8	8.9	2.2
Occidental Mindoro	142.3	139.0	2.4	4.5	134.2	131.0	2.4	2.1	136.2	123.3	10.5	7.5	147.3	130.8	12.6	10.7
Oriental Mindoro	127.2	125.8	1.1	5.4	139.1	136.5	1.9	1.9	189.5	181.9	4.2	2.8	154.3	137.9	11.9	8.3
Palawan	165.5	158.1	4.7	2.1	145.7	141.0	3.3	2.1	186.0	179.5	3.6	2.7	167.9	158.4	6.0	7.8
Romblon	196.9	186.1	5.8	6.6	153.4	145.0	5.8	5.5	228.7	228.4	0.1	0.1	167.6	159.2	5.3	9.5

Table 7 -- Concluded

Area	Vegetables				Sugar, Jam, Honey, Chocolate and Confectionery				Food Products, N.E.C.			
	Mar-14	Mar-13	Percent Change		Mar-14	Mar-13	Percent Change		Mar-14	Mar-13	Percent Change	
			Mar-14	Feb-14			Mar-14	Feb-14			Mar-14	Feb-14
Philippines	152.1	139.9	8.7	12.0	129.1	125.2	3.1	2.4	149.3	142.6	4.7	3.9
Region IV-B	155.3	142.4	9.1	11.0	122.6	118.4	3.5	3.6	131.1	126.5	3.6	3.1
Marinduque	168.9	135.5	24.6	17.4	115.8	109.8	5.5	5.6	125.8	118.9	5.8	6.5
Occidental Mindoro	165.4	165.6	-0.1	7.1	119.1	117.0	1.8	2.5	131.9	129.4	1.9	3.4
Oriental Mindoro	135.4	127.0	6.6	8.3	123.7	120.8	2.4	2.2	133.5	127.1	5.0	3.1
Palawan	157.9	137.9	14.5	15.0	121.7	119.1	2.2	2.1	132.3	129.9	1.8	1.4
Romblon	173.0	163.1	6.1	9.8	132.9	119.8	10.9	10.9	126.1	121.5	3.8	4.0

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

TECHNICAL NOTES

Consumer Price Index (CPI) is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year. Prices are compared to a base year and weighted by the appropriate consumption pattern. When the basket of the reference year no longer represents what is commonly purchased by the households, the CPI becomes irrelevant and tends to give wrong market signals. Hence, it is necessary to update the CPI using a base year that reflects the typical market basket of the time.

Rebasing an index is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year has to be done periodically. The CPI is an indicator that derives its usefulness in its representation of how much a typical market basket behaves over a specific time period.

Computation of the CPI

The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights. In computing the CPI, the formula is

$$\text{CPI} = \frac{\text{sum} [(P_n/P_o)W]}{\text{sum} (W)} \times 100$$

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI. That is,

$$\text{Inflation Rate} = \frac{\text{CPI}_2 - \text{CPI}_1}{\text{CPI}_1} \times 100$$

For any comments, suggestions and inquiries, write or call:

LENI R. RIOFLORIDO
OIC-Regional Director

PSA Region IV-B (MIMAROPA)
George Teng Building
J.P. Rizal St., Brgy. Camilmil
Calapan City, Oriental Mindoro

Tel No.: (043) 2862340
Telefax: (043) 4410398
(043) 2867491

E-mail: nso_r4b@yahoo.com
statisticsr4b@yahoo.com