



Republic of the Philippines
PHILIPPINE STATISTICS AUTHORITY
REGION IV-B (MIMAROPA)

No. 2014 - 07

S
P
E
C
I
A
L

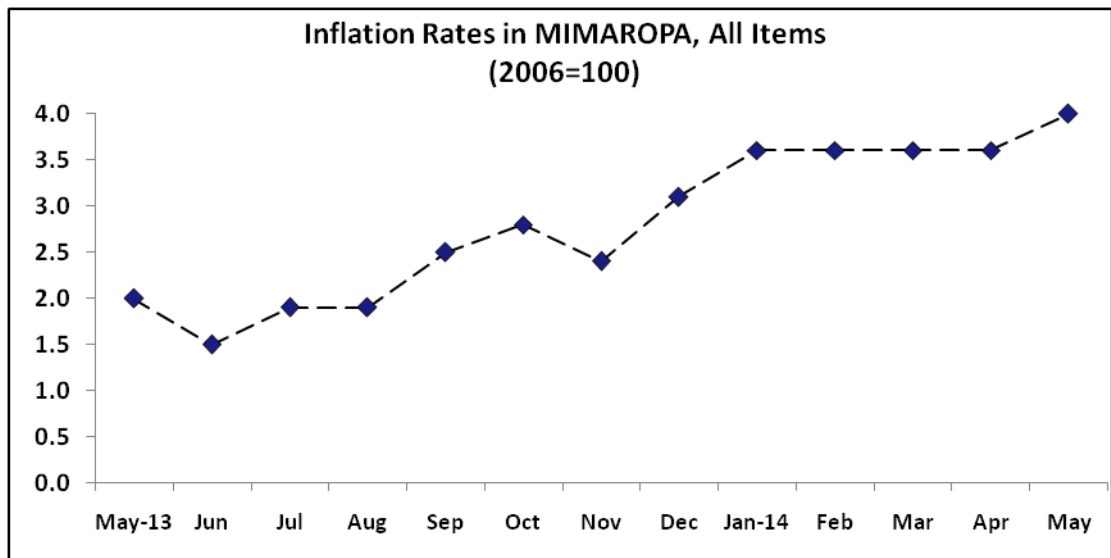
R
E
L
E
A
S
E

SUMMARY INFLATION REPORT
CONSUMER PRICE INDEX
(2006=100)

MAY 2014

Year-on-Year Inflation Rates, All Items			
	May 2014	Apr 2014	May 2013
Philippines	4.5	4.1	2.6
MIMAROPA	4.8	4.4	2.0

- The annual headline inflation in the Philippines increased to 4.5 percent in May. It was recorded at 4.1 percent last month. The growth was primarily brought about by higher annual rate posted in the heavily-weighted food and non-alcoholic beverages index. Faster annual increments were also registered in the indices of clothing and footwear; housing, water, electricity, gas and other fuels; furnishing, household equipment and routine maintenance of the house; transport; and communication. Inflation a year ago was 2.6 percent.
 - Similarly, annual inflation in MIMAROPA rose 4.8 percent in May from 4.4 percent in April. Contributed to the uptrend were higher annual gains observed in the indices of food and non-alcoholic beverages and restaurants and miscellaneous goods and services. Those for the rest of the commodity groups were either slower or retained their last month's rates. Inflation a year ago in the region was 2.0 percent.



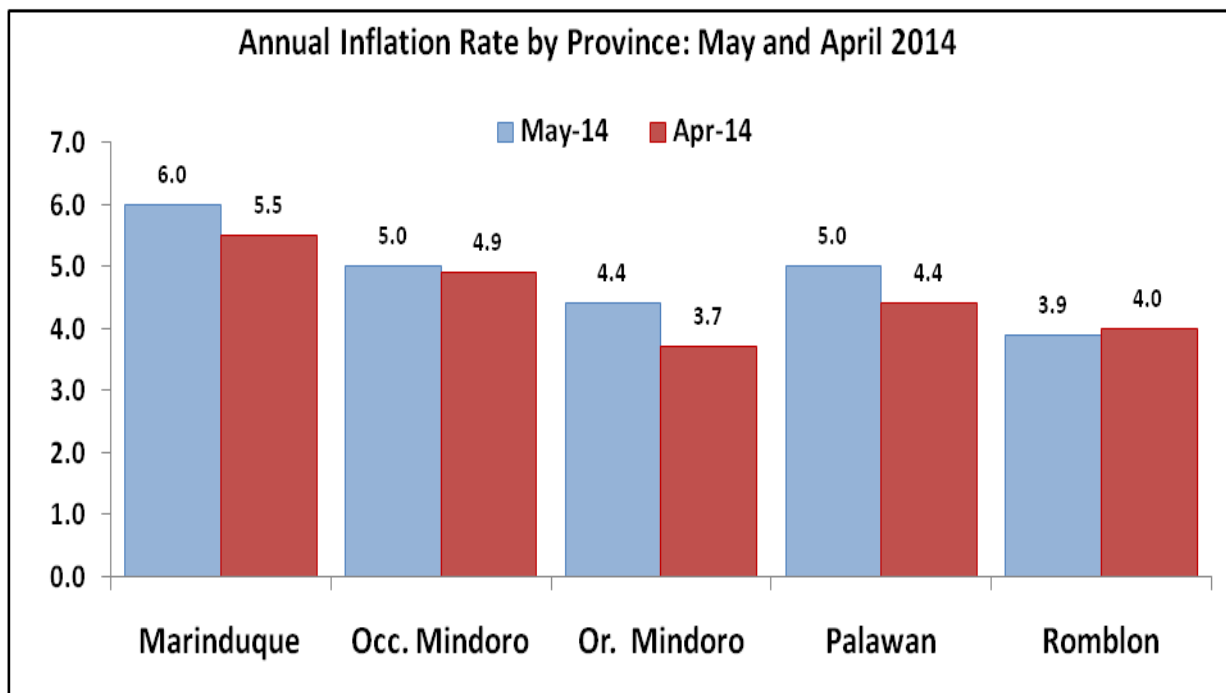
Month-on-Month Inflation Rates, All Items		
	May 2014	Apr 2014
Philippines	0.5	0.4
MIMAROPA	0.6	0.4

- Prices of consumer items in the Philippines picked up 0.5 percent in May from 0.4 percent in April. This was mainly due to higher prices in food items particularly rice, corn, vegetables, fresh meat, ginger, sugar and sugar products, milk, cheese and eggs. Higher charges in electricity rates and price hikes in selected construction materials and clothing and footwear items were also noticed in many regions.
 - Similarly, month-on-month inflation in MIMAROPA picked up 0.6 percent in May from 0.4 percent in April. This was primary brought about by the upward price adjustments in selected food items such as bread and cereals, rice, fruits and vegetables.

CONSUMER PRICE INDEX
(2006=100)
MAY 2014

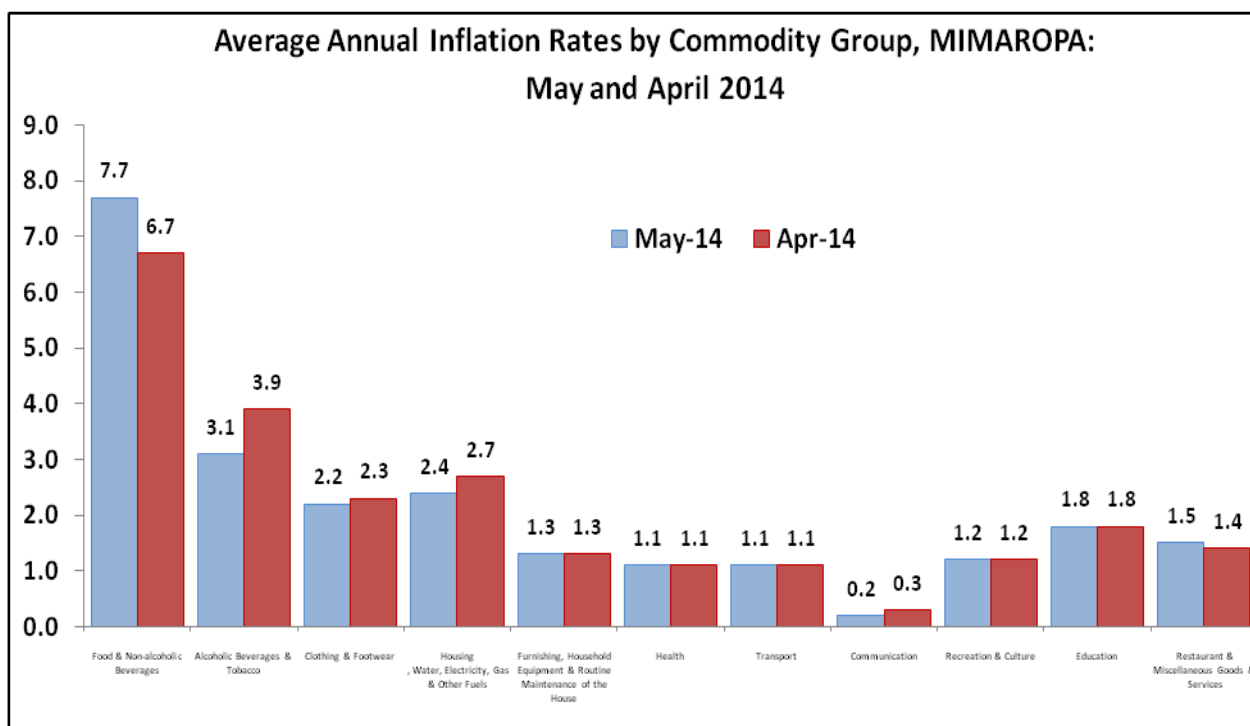
By Province, Year-on-Year

- Year-on-year inflation in MIMAROPA accelerated to 4.8 percent in May from 4.4 percent in April. Higher annual increments were registered in all the provinces except in Romblon. The highest annual inflation of 6.0 percent remained in Marinduque while the lowest was in Romblon at 3.9 percent..



By Commodity Group, Year-on-Year

- At MIMAROPA, year-on-year mark-ups in the food and non-alcoholic beverages index was on the uptrend at 7.7 percent in May from 6.7 percent in April, and in restaurants and miscellaneous goods and services index, 1.5 percent from 1.4 percent. The rest of the commodity groups either had slower annual growths or retained their last month's rate.



- On annual basis, the region's food alone index went up 8.1 percent in May 2014. It was posted at 6.8 percent last month and 3.1 percent in the same period a year ago.
- All the food groups had higher annual growths except in milk, cheese and egg index and food products not elsewhere classified index. The annual increase in the milk, cheese and eggs index remained at 3.0 percent, while food products not elsewhere classified index slowed to 3.9 percent in May from 4.3 percent in April.

By Province, Month-on-Month

- Three (3) provinces had higher monthly price add-ons in May with Palawan recording the highest rate at 1.1 percent. Meanwhile, Oriental Mindoro had the lowest monthly rate at 0.3 percent.

By Commodity Group, Month-on-Month

- Measured from a month ago level, prices of consumer items in MIMAROPA grew by 0.6 percent in May from 0.4 percent in April. This was brought about by the 1.2 percent increase in the heavily weighted food and non-alcoholic beverages index. In addition, higher rates were seen in alcoholic, beverages and tobacco index at 0.1 percent; furnishing, household equipment and routine maintenance of the house and recreation and culture indices both at 0.2 percent; and restaurants and miscellaneous goods and services index at 0.4 percent. The other commodity groups either slowed down or retained their last month's rate with zero growth posted in the indices for health, transport, communication, and education.

(Sgd.) LENI R. RIOFLORIDO
OIC-Regional Director

Source: [Philippine Statistics Authority](#)
Manila, Philippines

Table 1 Monthly Consumer Price Index for All Income Households in the Philippines, by Commodity Group, Region IV-B and Provinces: May and April 2014 and 2013 (2006 = 100)

Area	COMMODITY GROUP															
	All Items				Food & Non-Alcoholic Beverages				Alcoholic Beverages & Tobacco				Clothing and Footwear			
	May		April		May		April		May		April		May		April	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	139.0	133.0	138.3	132.8	151.6	142.1	150.6	141.8	175.3	168.5	174.7	167.9	132.5	128.1	132.1	127.9
Region IV-B	141.7	135.2	140.9	135.0	155.1	144.0	153.3	143.7	158.7	153.9	158.5	152.5	133.4	130.5	133.2	130.2
Marinduque	144.1	135.9	143.1	135.6	161.3	145.6	159.0	145.3	165.5	163.8	164.8	159.0	134.5	129.1	134.4	128.7
Occidental Mindoro	141.7	134.9	141.2	134.6	154.8	144.2	153.7	143.5	202.5	198.8	202.5	197.7	124.9	123.7	124.9	123.9
Oriental Mindoro	133.6	128.0	133.2	128.4	145.8	136.0	144.8	137.2	157.2	150.3	157.1	149.0	130.7	126.7	130.3	126.6
Palawan	147.0	140.0	145.4	139.3	158.5	145.6	155.2	144.7	139.5	134.5	139.5	133.3	133.6	132.7	133.6	132.1
Romblon	146.9	141.4	146.3	140.7	165.2	158.2	164.6	156.9	140.0	138.6	139.7	138.4	157.7	150.6	157.2	149.4

Table 1 -- Continued

Area	COMMODITY GROUP															
	Housing, Water, Electricity, Gas & Other Fuels				Furnishing, Household Equipment & Routine Maintenance of the House				Health				Transport			
	May		April		May		April		May		April		May		April	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	132.2	127.5	131.3 r	127.4	128.0	124.9	127.8	124.8	135.8	131.8	135.6	131.6	127.8	125.9	127.8	126.1
Region IV-B	134.6	131.5	134.7	131.2	129.0	127.3	128.8	127.1	127.9	126.5	127.9	126.5	125.1	123.8	125.1	123.8
Marinduque	126.3	126.2	126.7	126.4	127.6	124.5	127.3	124.4	124.4	123.5	124.4	124.2	119.3	117.6	119.2	118.1
Occidental Mindoro	131.8	124.9	132.0	125.0	120.1	119.3	120.1	119.3	128.8	127.8	128.8	127.8	126.1	124.5	126.0	124.7
Oriental Mindoro	117.3	116.0	117.5	115.9	138.0	136.1	137.8	136.0	131.3	128.7	131.2	128.7	122.0	120.8	122.0	120.7
Palawan	154.5	152.1	154.5	151.3	126.3	125.0	126.3	124.6	124.7	123.8	124.6	123.7	131.4	129.8	131.4	129.8
Romblon	136.9	130.3	136.6	130.0	125.3	123.4	124.9	123.0	126.9	126.7	126.9	126.6	114.9	114.6	114.9	114.8

Table 1 -- Concluded

Area	COMMODITY GROUP															
	Communication				Recreation & Culture				Education				Restaurants & Miscellaneous Goods and Services			
	May		April		May		April		May		April		May		April	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Philippines	92.7	92.6	92.7	92.7	113.8	111.2	113.7	111.0	145.2	138.7	145.2	138.7	128.3	125.9	128.2	125.7
Region IV-B	90.0	89.8	90.0	89.7	107.5	106.2	107.3	106.0	132.5	130.1	132.5	130.1	126.5	124.6	126.0	124.2
Marinduque	83.0	83.0	83.0	83.0	102.6	100.9	102.6	101.2	145.0	143.6	145.0	143.6	142.9	138.7	142.5	137.6
Occidental Mindoro	90.7	90.0	90.7	90.0	102.7	102.0	102.7	102.0	143.0	139.5	143.0	139.5	126.4	125.7	126.2	125.7
Oriental Mindoro	93.9	93.8	93.9	93.4	115.0	112.8	114.7	112.6	121.0	116.8	121.0	116.8	123.5	121.3	123.1	121.3
Palawan	88.2	88.1	88.2	88.1	104.6	103.8	104.5	103.7	139.9	139.9	139.9	139.9	121.8	121.4	121.8	120.3
Romblon	91.3	91.3	91.3	91.3	106.3	105.4	106.3	104.4	119.3	119.3	119.3	119.3	131.2	126.4	128.2	126.4

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 2. Month-on-Month Changes of the CPI in Percent, Philippines, Region IV-B and Provinces: May 2013 - May 2014 (2006=100)

Area	2014						2013							
	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	
Philippines	0.5	0.4	-0.1	0.1	0.7	0.7	0.4	0.1	0.6	0.2	0.1	0.5 r	0.2	
Region IV-B	0.6	0.4	-0.1	0.1	0.7	0.5	0.0	0.4	0.9	0.4	0.4	0.4	0.1	
Marinduque	0.7	0.8	-0.8	0.6	1.3	-0.1	0.3	0.7	0.9	0.1	0.4	1.1	0.2	
Occidental Mindoro	0.4	0.9	-0.4	-0.4	0.1	0.6	0.3	1.0	1.0	0.4	0.7	0.3	0.2	
Oriental Mindoro	0.3	0.2	-0.2	-0.1	1.0	0.6	-0.3	0.8	1.2	0.1	0.5	0.3	-0.3	
Palawan	1.1	0.1	0.5	0.1	0.8	0.5	-0.3	-0.1	0.6	0.6	0.4	0.6	0.5	
Romblon	0.4	0.1	-0.1	0.5	0.3	0.7	0.8	0.2	0.8	0.3	-0.1	-0.1	0.5	

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 3. Year-on-Year Changes of the CPI in Percent, Philippines, Region IV-B and its Provinces: May 2013 - May 2014 (2006=100)

Area	2014					2013							
	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
Philippines	4.5	4.1	3.9	4.1	4.2	4.1	3.3	2.9	2.7	2.1	2.5	2.7 _r	2.6 _r
Region IV-B	4.8	4.4	4.0	3.6	3.6	3.1	2.4	2.8	2.5	1.9	1.9	1.5	2.0
Marinduque	6.0	5.5	5.3	5.6	4.9	4.8	4.5	4.2	3.3	2.6	3.5	3.2	2.6
Occidental Mindoro	5.0	4.9	3.7	3.6	5.1	4.8	3.7	3.3	1.7	1.2	2.0	1.7	2.0
Oriental Mindoro	4.4	3.7	3.5	3.3	3.2	2.7	1.7	2.3	2.3	1.0	1.6	0.9	1.0
Palawan	5.0	4.4	4.3	2.9	2.8	2.0	1.7	2.9	2.9	2.7	1.7	1.3	2.5
Romblon	3.9	4.0	3.9	4.2	3.6	3.3	2.6	2.1	2.1	1.7	2.1	2.2	3.2

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 4. Month-on-Month Changes of the CPI by Commodity Group, Philippines, Region IV-B and Provinces: May and April 2014 (2006=100)

Area	All Items		Food and Non-Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishing, Household Equipment & Routine Maintenance of the House	
	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014
Philippines	0.5	0.4	0.7	0.5	0.3	0.2	0.3	0.2	0.7	0.8	0.2	0.1
Region IV-B	0.6	0.4	1.2	0.6	0.1	0.0	0.2	0.2	-0.1	0.1	0.2	0.1
Marinduque	0.7	0.8	1.4	1.5	0.4	0.0	0.1	0.1	-0.3	0.0	0.2	0.4
Occidental Mindoro	0.4	0.9	0.7	1.2	0.0	0.0	0.0	0.0	-0.2	1.8	0.0	0.1
Oriental Mindoro	0.3	0.2	0.7	0.6	0.1	0.0	0.3	0.1	-0.2	-0.3	0.1	0.1
Palawan	1.1	0.1	2.1	0.2	0.0	0.1	0.0	0.3	0.0	-0.2	0.0	0.0
Romblon	0.4	0.1	0.4	0.1	0.2	0.0	0.3	0.1	0.2	0.2	0.3	0.1

Table 4 -- Concluded

Area	Health		Transport		Communication		Recreation and Culture		Education		Restaurants and Miscellaneous Goods and Services	
	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014
Philippines	0.1	0.2	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.3
Region IV-B	0.0	0.1	0.0	-0.1	0.0	0.0	0.2	0.0	0.0	0.0	0.4	0.0
Marinduque	0.0	0.2	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.1
Occidental Mindoro	0.0	0.0	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1
Oriental Mindoro	0.1	0.2	0.0	-0.2	0.0	0.0	0.3	0.0	0.0	0.0	0.3	0.0
Palawan	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Romblon	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	2.3	0.0

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

**Table 5. Year-on-Year Inflation Rates by Commodity Group, Philippines, Region IV-B and Provinces: May and April 2014
(2006=100)**

Area	All Items		Food and Non-Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishing, Household Equipment and Routine Maintenance of House	
	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014
Philippines	4.5	4.1	6.7	6.2	4.0	4.1	3.4	3.3	3.7	3.1 ^r	2.5	2.4
Region IV-B	4.8	4.4	7.7	6.7	3.1	3.9	2.2	2.3	2.4	2.7	1.3	1.3
Marinduque	6.0	5.5	10.8	9.4	1.0	3.6	4.2	4.4	0.1	0.2	2.5	2.3
Occidental Mindoro	5.0	4.9	7.4	7.1	1.9	2.4	1.0	0.8	5.5	5.6	0.7	0.7
Oriental Mindoro	4.4	3.7	7.2	5.5	4.6	5.4	3.2	2.9	1.1	1.4	1.4	1.3
Palawan	5.0	4.4	8.9	7.3	3.7	4.7	0.7	1.1	1.6	2.1	1.0	1.4
Romblon	3.9	4.0	4.4	4.9	1.0	0.9	4.7	5.2	5.1	5.1	1.5	1.5

Table 5 -- Concluded

Area	Health		Transport		Communication		Recreation and Culture		Education		Restaurants and Miscellaneous Goods and Services	
	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014	May 2014	Apr 2014
Philippines	3.0	3.0	1.5	1.3	0.1	0.0	2.3	2.4	4.7	4.7	1.9	2.0
Region IV-B	1.1	1.1	1.1	1.1	0.2	0.3	1.2	1.2	1.8	1.8	1.5	1.4
Marinduque	0.7	0.2	1.4	0.9	0.0	0.0	1.7	1.4	1.0	1.0	3.0	3.6
Occidental Mindoro	0.8	0.8	1.3	1.0	0.8	0.8	0.7	0.7	2.5	2.5	0.6	0.4
Oriental Mindoro	2.0	1.9	1.0	1.1	0.1	0.5	2.0	1.9	3.6	3.6	1.8	1.5
Palawan	0.7	0.7	1.2	1.2	0.1	0.1	0.8	0.8	0.0	0.0	0.3	1.2
Romblon	0.2	0.2	0.3	0.1	0.0	0.0	0.9	1.8	0.0	0.0	3.8	1.4

r - revised

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

**Table 6. Month-on-Month Inflation Rates of Selected Food Items, Philippines, Region IV-B and Provinces: May and April 2014
(2006=100)**

Area	Bread and Cereals				Rice				Corn				Meat			
	May-14	Apr-14	Percent Change May-14	Apr-14	May-14	Apr-14	Percent Change May-14	Apr-14	May-14	Apr-14	Percent Change May-14	Apr-14	May-14	Apr-14	Percent Change May-14	Apr-14
Philippines	166.1	164.7	0.9	0.4	168.8	167.1	1.0	0.4	174.7	172.8	1.1	0.9	135.3	134.0	1.0	0.9
Region IV-B	166.5	163.4	1.9	1.0	169.7	165.9	2.3	1.1	177.8	176.8	0.6	1.5	140.6	140.0	0.4	0.7
Marinduque	165.6	162.3	2.0	1.3	166.9	163.1	2.3	1.6	170.2	161.1	5.6	-1.8	140.4	140.1	0.2	0.6
Occidental Mindoro	172.6	170.2	1.4	1.2	177.1	174.3	1.6	1.5	166.3	166.3	0.0	0.5	137.0	136.9	0.1	0.8
Oriental Mindoro	158.7	157.2	1.0	1.2	160.4	158.7	1.1	1.5	168.6	169.3	-0.4	0.0	138.5	137.9	0.4	0.4
Palawan	171.2	165.3	3.6	0.9	176.5	169.5	4.1	1.0	201.1	198.6	1.3	3.9	143.8	142.8	0.7	1.2
Romblon	166.6	164.7	1.2	0.0	167.2	165.0	1.3	0.0	161.7	161.7	0.0	0.0	142.9	142.9	0.0	0.5

Table 6 -- Continued

Area	Fish				Milk, Cheese and Egg				Oils and Fats				Fruits			
	May-14	Apr-14	Percent Change May-14	Apr-14	May-14	Apr-14	Percent Change May-14	Apr-14	May-14	Apr-14	Percent Change May-14	Apr-14	May-14	Apr-14	Percent Change May-14	Apr-14
Philippines	155.6	155.6	0.0	0.2	137.7	137.3	0.3	0.4	177.2	175.7	0.9	0.5	156.9	156.3	0.4	1.0
Region IV-B	156.4	155.8	0.4	0.5	144.6	144.4	0.1	0.3	186.2	185.9	0.2	0.4	158.6	157.3	0.8	0.0
Marinduque	183.3	181.9	0.8	5.6	160.2	159.8	0.3	0.3	192.6	192.1	0.3	0.4	149.1	143.8	3.7	-2.0
Occidental Mindoro	143.8	144.2	-0.3	1.3	134.0	134.3	-0.2	0.1	136.7	136.7	0.0	0.4	154.4	153.7	0.5	4.3
Oriental Mindoro	129.1	128.3	0.6	0.9	140.4	139.8	0.4	0.5	191.6	191.1	0.3	0.8	147.4	147.7	-0.2	-4.3
Palawan	162.9	162.0	0.6	-2.1	146.2	146.1	0.1	0.3	186.5	186.3	0.1	0.2	173.3	170.4	1.7	1.5
Romblon	197.6	197.5	0.1	0.3	153.5	153.5	0.0	0.1	228.7	228.7	0.0	0.0	167.9	168.3	-0.2	0.4

Table 6 -- Concluded

Area	Vegetables				Sugar, Jam, Honey, Chocolate and Confectionery				Food Products, N.E.C.			
	May-14	Apr-14	Percent Change May-14 Apr-14		May-14	Apr-14	Percent Change May-14 Apr-14		May-14	Apr-14	Percent Change May-14 Apr-14	
Philippines	153.0	151.9	0.7	-0.1	131.1	129.4	1.3	0.2	157.8	152.9	3.2	2.4
Region IV-B	156.2	153.8	1.6	-1.0	126.3	124.4	1.5	1.5	132.2	131.8	0.3	0.5
Marinduque	170.8	165.0	3.5	-2.3	118.0	115.9	1.8	0.1	127.5	126.8	0.6	0.8
Occidental Mindoro	168.3	167.5	0.5	1.3	120.9	120.1	0.7	0.8	133.1	132.8	0.2	0.7
Oriental Mindoro	134.4	134.0	0.3	-1.0	128.1	126.0	1.7	1.9	134.5	134.1	0.3	0.4
Palawan	161.0	154.8	4.0	-2.0	127.1	124.5	2.1	2.3	133.3	133.2	0.1	0.7
Romblon	170.0	171.8	-1.0	-0.7	134.1	132.9	0.9	0.0	126.7	126.1	0.5	0.0

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

Table 7. Year-on-Year Inflation Rates of Selected Food Items, Philippines, Region IV-B and Provinces: May and April 2014 (2006=100)

Area	Bread and Cereals				Rice				Corn				Meat			
	May-14	May-13	Percent Change May-14 Apr-14		May-14	May-13	Percent Change May-14 Apr-14		May-14	May-13	Percent Change May-14 Apr-14		May-14	May-13	Percent Change May-14 Apr-14	
Philippines	166.1	150.6	10.3	9.7	168.8	149.5	12.9	12.1	174.7	165.4	5.6	4.9	135.3	130.1	4.0	3.4
Region IV-B	166.5	150.9	10.3	8.9	169.7	151.5	12.0	10.2	177.8	165.9	7.2	7.0	140.6	136.3	3.2	2.9
Marinduque	165.6	148.7	11.4	10.9	166.9	147.9	12.8	12.3	170.2	134.6	26.4	21.8	140.4	140.1	0.2	-0.4
Occidental Mindoro	172.6	156.5	10.3	9.4	177.1	158.1	12.0	11.0	166.3	167.2	-0.5	-0.5	137.0	132.4	3.5	3.8
Oriental Mindoro	158.7	144.9	9.5	8.3	160.4	144.6	10.9	9.6	168.6	145.9	15.6	17.9	138.5	133.0	4.1	4.5
Palawan	171.2	152.0	12.6	9.9	176.5	153.9	14.7	11.5	201.1	185.7	8.3	6.9	143.8	138.8	3.6	2.8
Romblon	166.6	156.5	6.5	5.6	167.2	155.6	7.5	6.4	161.7	158.9	1.8	1.8	142.9	140.3	1.9	2.0

Table 7 -- Continued

Area	Fish				Milk, Cheese and Egg				Oils and Fats				Fruits			
	May-14	May-13	Percent Change May-14 Apr-14		May-14	May-13	Percent Change May-14 Apr-14		May-14	May-13	Percent Change May-14 Apr-14		May-14	May-13	Percent Change May-14 Apr-14	
Philippines	155.6	147.3	5.6	5.0	137.7	134.0	2.8	2.5	177.2	168.6	5.1	3.4	156.9	147.9	6.1	5.8
Region IV-B	156.4	147.2	6.3	5.1	144.6	140.4	3.0	3.0	186.2	175.3	6.2	5.3	158.6	146.6	8.2	7.7
Marinduque	183.3	153.3	19.6	16.4	160.2	153.5	4.4	4.6	192.6	158.8	21.3	18.1	149.1	145.2	2.7	1.1
Occidental Mindoro	143.8	138.0	4.2	5.1	134.0	132.3	1.3	1.7	136.7	121.3	12.7	11.8	154.4	134.1	15.1	14.4
Oriental Mindoro	129.1	123.6	4.4	0.0	140.4	136.7	2.7	2.3	191.6	180.0	6.4	4.5	147.4	136.1	8.3	7.1
Palawan	162.9	156.7	4.0	4.7	146.2	141.1	3.6	3.6	186.5	179.5	3.9	3.8	173.3	161.2	7.5	8.0
Romblon	197.6	188.0	5.1	5.4	153.5	150.1	2.3	2.7	228.7	228.6	0.0	0.0	167.9	161.3	4.1	4.3

Table 7 -- Concluded

Area	Vegetables				Sugar, Jam, Honey, Chocolate and Confectionery				Food Products, N.E.C.			
	May-14	May-13	Percent Change May-14 Apr-14		May-14	May-13	Percent Change May-14 Apr-14		May-14	May-13	Percent Change May-14 Apr-14	
Philippines	153.0	141.1	8.4	8.2	131.1	131.1	0.0	3.6	157.8	144.6	9.1	6.5
Region IV-B	156.2	139.5	12.0	8.9	126.3	119.2	6.0	5.8	132.2	127.2	3.9	4.3
Marinduque	170.8	143.9	18.7	13.2	118.0	112.5	4.9	5.4	127.5	120.3	6.0	6.2
Occidental Mindoro	168.3	157.7	6.7	7.0	120.9	117.5	2.9	3.4	133.1	129.7	2.6	2.5
Oriental Mindoro	134.4	122.4	9.8	4.0	128.1	117.7	8.8	5.4	134.5	127.7	5.3	6.2
Palawan	161.0	133.5	20.6	15.8	127.1	118.2	7.5	4.3	133.3	129.9	2.6	2.5
Romblon	170.0	166.5	2.1	4.8	134.1	132.1	1.5	14.9	126.7	123.8	2.3	3.2

Source: Philippine Statistics Authority, Economic Indices and Indicators Division - Industry and Trade Statistics Department

TECHNICAL NOTES

Consumer Price Index (CPI) is an indicator of the change in the average prices of a fixed basket of goods and services commonly purchased by households relative to a base year. Prices are compared to a base year and weighted by the appropriate consumption pattern. When the basket of the reference year no longer represents what is commonly purchased by the households, the CPI becomes irrelevant and tends to give wrong market signals. Hence, it is necessary to update the CPI using a base year that reflects the typical market basket of the time.

Rebasing an index is necessary to ensure that this barometer of economic phenomena is truly reflective of current situation. Consumer taste, fashion and technology change over time causing the fixed market basket of goods and services to become outmoded. To capture such changes for a more meaningful price comparison, revision or updating of the fixed market basket, the sample outlets, the weights and the base year has to be done periodically. The CPI is an indicator that derives its usefulness in its representation of how much a typical market basket behaves over a specific time period.

Computation of the CPI

The formula used in computing the CPI is the weighted arithmetic mean of price relatives, a variant of the Laspeyres formula with fixed base year period weights. In computing the CPI, the formula is

$$\text{CPI} = \frac{\text{sum} [(P_n/P_o)W]}{\text{sum} (W)} \times 100$$

Inflation rate is defined as the annual rate of change or the year-on-year change in the CPI. That is,

$$\text{Inflation Rate} = \frac{\text{CPI}_2 - \text{CPI}_1}{\text{CPI}_1} \times 100$$

For any comments, suggestions and inquiries, write or call:

LENI R. RIOFLORIDO
OIC-Regional Director

PSA (PSA-NSO) Region IV-B (MIMAROPA)
George Teng Building, J.P. Rizal St., Brgy. Camilmil
Calapan City, Oriental Mindoro

Tel No.: (043) 2862340
Telefax: (043) 4410398
(043) 2867491

E-mail: nso_r4b@yahoo.com
statisticsr4b@yahoo.com